



*KOTA BRANCH OF CIRC OF ICAI*



*is Celebrating  
Coral Jubilee*



# KOTA BRANCH OF CICASA of ICAI

Students News Letter



## Bestowed with Blessings of :



**Shri Om Birla**  
H'ble Speaker Loksabha



**CA Atul Gupta**  
President ICAI



**CA Devendra Somani**  
Chairman CIRC of ICAI

## Managing Committee 2020-21



**CA RAJNEE MITTAL**  
CHAIRPERSON



**CA LOKESH MAHESHWARI**  
VICE CHAIRMAN



**CA DEVENDRA KATARIA**  
SECRETARY



**CA TUSHAR DHINGRA**  
TREASURER



**CA NIKHIL JAIN**  
CICASA CHAIRMAN



**CA NITU NATANI**  
CPE CHAIRPERSON



**CA DEEPAK SINGHAL**  
EXECUTIVE MEMBER



**CA NILESH GUPTA**  
Ex-OFFICIO MEMBER

## Team Student Empowerment 2020-21



**CA Akhilesh Rathi**



**CA Priyank Kabra**



**CA Jambu Agarwal**



**CA Pramod Lahoty**



**CA Anish Maheshwari**



**CA Poonam Jain**



सत्यमेव जयते

अध्यक्ष, लोक सभा  
SPEAKER, LOK SABHA

संदेश

सी.ए. रजनी मित्तल जी, अध्यक्षया सी. ए. इंस्टीट्यूट कोटा ब्रान्च,


मुझे यह जानकर बेहद प्रसन्नता हुई कि 72वें चार्टर्ड एकाउंटेंट्स दिवस के अवसर पर आईसीआईए-कोटा चैप्टर अपनी स्थापना के 35 वर्ष पूर्ण करने जा रहा है।

चार्टर्ड एकाउंटेंट राष्ट्र के आर्थिक विकास का आधार हैं। वे वित्तीय क्षेत्र में अपनी विशेषज्ञता के माध्यम से औद्योगिक विकास सुनिश्चित करने में महत्वपूर्ण भूमिका निभाते हैं। देश में कॉर्पोरेट शासन प्रणाली को सुदृढ़ बनाने में भी चार्टर्ड एकाउंटेंट्स का महति योगदान है।

आईसीआईए-कोटा चैप्टर ने विगत 35 वर्षों में कोटा समेत सम्पूर्ण हाडोती क्षेत्र में आमजन, व्यापारियों तथा उद्योग जगत में वित्तीय जागरूकता उत्पन्न करने का प्रशंसनीय कार्य किया है। आपकी महत्वपूर्ण राय व सुझाव क्षेत्र के आर्थिक विकास में उत्प्रेरक का कार्य कर रहे हैं।

मेरा विश्वास है कि आईसीआईए-कोटा चैप्टर भविष्य में भी इसी प्रकार व्यक्ति, समाज तथा देश की आर्थिक प्रगति में अपना महत्वपूर्ण योगदान देता रहेगा।

पुनः शुभकामनाएं।

  
(ओम बिरला)

*Message from President, ICAI*  
*CA Atul Kumar Gupta*



Dear professional brothers and sisters,

I heartily wish you all a very happy Chartered Accountants Day (CA Day). It is an occasion for the CA Fraternity to celebrate stupendous growth of our profession and also a day to reaffirm our commitment to serve the nation. This day is all the more special for the members of the Kota branch of CIRC being the Coral Jubilee Year. My special congratulations to all of you. All the best in this memorable, successful and outstanding CA week 2020 organised by Kota branch of CIRC of ICAI.

The year 2020, due to COVID 19 pandemic has given us newer challenges, a new perspective to life and a new way of living. This unprecedented situation has given us time to rethink so we must believe in changes, challenges and opportunities. Today we have various professional challenges before us. We professionals holds the prominent record of meeting change with courage and adversity with determination, thus accelerating advancement and progress through constant evolution. It is a clear message in this 2020 that every change and challenges has an inbuilt opportunity which requires knowledge focused approach, hard work, professional approach and execution techniques. On this CA Day, let us promise to not just capitalise future opportunities of success coming our way but also continue to create newer ones. The Institute of Chartered Accountants of India's relentless efforts towards greater growth and better service shall be steadily translated today in order to have a transformed tomorrow.

With these words, I congratulate Kota branch of ICAI, its entire Managing Committee led by **CA. Rajnee Mittal** for the special edition of members newsletter that is being released on the occasion of Coral Jubilee year's CA day celebrations and my best wishes are always there with the Kota branch.

**CA Atul Gupta**

President - ICAI

## *Chairperson's Message...*



Dear professional colleagues

Happy Coral Jubilee year of Kota branch of CIRC of ICAI and a very happy Chartered Accountants day.

It was a big challenge to organise CA week this year because concepts have changed in this covid-19 pandemic. It was really tough to move in conventional way so a new thought process was the need of the hour. It was a challenge to involve members on this CA day and we as Management Committee we decided to make ourselves more technologically fluent and equipped. It was decided to organise this week virtually. So after many days of brainstorming a program was designed for the members, CA students as well as their families. Great efforts have been put in by **CA Ashish Vyas**, **CA Vishnu Garg** and **CA Dinesh Jain** in designing the program. Response of members is overwhelming and working of the branch has been appreciated by almost all the members. I am really thankful for so much love and support from the branch members. This lock down and Covid-19 pandemic has connected us more closely. I have realised that every female has multiple responsibilities and it's never easy to work on additional designations. My working has been possible only with the support of whole Management Committee.

I congratulate CICASA chairman **CA Nikhil Jain** for organising wonderful CA week activities for students this is for first time in Kota branch that a separate program has been designed for students. I further congratulate **CA Devendra Kataria** for taking session for Kota branch as it is always a matter of pride to be speaker in own branch. I also congratulate **CA Kamal Goyal** and **CA Poonam Jain** on successfully coordinating yoga day program on 20th and 21st June 2020. More than 50 members participated on app and more than 100 joined live on facebook. I extend my sincere thanks to **CA Navneet Jajoo**, **CA Deepak Gupta**, **CA B.P Garg**, **CA C.A Mehta**, **CA Sanjay Khandelwal** for constant support and guidance.

I congratulate **CA Shashank Garg** on beautiful Coral Jubilee year publication of Kota branch newsletter spectrum. I sincerely thank honorable Lok Sabha Speaker **Shri Om Birla Ji**, President ICAI **CA Atul Kumar Gupta** and CIRC Chairman **CA Devendra Kumar Somani** for their kind gesture.

I, on behalf of whole management committee invite all members of Kota Branch to join CA Week Celebrations. Let's enter into the new world of celebrations in this CA week 2020.

Thanks and Regards

**CA Rajnee Mittal**  
Chairperson,  
Kota Branch of CIRC of ICAI

## CICASA Chairman Message...



Dear Students

As we have started unlocking after almost 2.5 months of lockdown, even the wheels of working have started moving. But even in this scenario we should not forget the rules and completely adhere to guidelines for our safety against COVID-19.

We at CICASA Branch are determined to organise various activities, both technical as well as non technical for the benefit of students even in such pandemic situation. I specially thank our Branch chairperson Rajnee Mittal Ji for showing confidence in us.

I want to inform students that branch is taking sincere efforts in organising so many activities but motivation to organise these will have to come from students. So I request you all to actively participate in all the activities organised by CICASA Branch.

I would like to inform that CA Week is starting from July 1 till Jul 7 and I am extremely happy to inform you all that for the first time, Kota CICASA Branch has organised a CA Week especially for our students which is very much in line with CA Week celebrated by members.

So kindly participate in all the activities of branch.

My sincere wishes to all the students who are studying hard for upcoming exams.

Stay Safe, Stay home

**CA Nikhil Jain**  
Cicasa Chairman  
Kota Branch.

## Editorial



Dear Students,

This newsletter is published on the Coral Anniversary (35 years) of the Kota Branch of the CIRC of ICAI. It is a proud moment for me as editor and for the members of the organizing committee to be part of the occasion and be able to communicate with the students of the Kota Branch through the series of newsletters under the able guidance of the Kota Branch Chairperson **CA Rajnee Mittal** and Kota CICASA Chairman **CA Nikhil Jain** and the members of the Team Students Empowerment.

It is a great moment to have received the blessings of the **Hon'ble Speaker - Lok Sabha Shri Om Birla Ji, President ICAI - Shri Atul Gupta Ji and Chairman CIRC of ICAI CA Devendra Somani Ji**. Their words of appreciation and their helping hands have always paved the path for doing better.

Various activities are being organised by the Kota Branch with a weeklong celebration of the CA Week (from 01.07.2020 to 07.07.2020) and this time it has become special when the 35th anniversary is being celebrated in full swing although with certain guidelines set by the administration regarding social distancing. The detail of the programmes for students has been circulated amongst the members of the Kota Branch with the request to circulate the same in return to the students in the respective offices. The students are, however, advised to collect the same from the Principal or may also contact the branch office for the detailed programme information.

Various announcements by the ICAI have been incorporated in the edition for the benefit of the students which may be read in the Announcements section.

Some of the activities conducted for the students have formed part of the Photo Gallery.

We are thankful to the students and the members for providing content for publishing and request you all to write and mail to us at [kotacicasa@gmail.com](mailto:kotacicasa@gmail.com). Kindly provide your photo and the ICAI registration number for being published in the newsletter and contact details for faster communication in case it is needed at the time of finalisation.

Keep participating in programmes conducted by the Kota CICASA and also in the riddles, quizzes and mind teasers published in the newsletter.

**CA. Priyank Kabra**



# Mental Peace



CA Kratika Maheshwari

If asked about the most important thing in your life, the most people would react and say family, career, friends, love, money, success and so on and so forth. These may be true in general but not always.

Well, speaking about the situation in which we all are at present when the whole world is going through the pandemic Covid-19 it is difficult for people to have peace of mind, body and soul. Thus, the most important thing in anyone's life would now be Mental Peace and not letting it down at any cost so that one can move on in life. If one doesn't have mental peace, all other things are futile.

In today's era of competition and moving ahead of each other in the race of show-off and earning more for luxuries we all have become machines, we work like robots, we almost forget to express our emotions, we always indulge ourselves in electronic gadgets, we spend endless hours on social media and affecting and getting affected by the others in shaking our mental peace. We have got disconnected from real world and take more interest in virtual world through the gadgets that were made to help us do things better but now they are used to destroy our mental peace rather unknowingly.

Now-a-days we can see people tensed and having problems related to lack of peace of mind, anxiety, depression because of running after materialistic things. In such a situation, mental peace sounds like a myth. However, we may ponder over and connect with the various things that are important in life and those which are made important by the human beings and in doing so it can be obtained. Means of mental peace can be different to different people but at the end it fills the heart with joy. For instance someone can get their mental peace in spending quality time with their loved ones, in reading books, in lap of nature, in yoga, in spirituality or in any other sources. It is essential for everyone. Without it life will become cumbersome and it can lead depression, anxiety or severe other health problems.

We hear on daily basis that so many people take their precious lives due to personal, financial or any other reason. These are the things which take away the mental peace and they take such steps.

So better talk to your loved ones daily, spend time with them, find your inner voice through spirituality, pursue your hobby, just do whatever makes your soul happy.

### **Certain important points that are often talked about are:**

- Expectations reduce joy
- Don't be a football of other people's opinions
- Good and bad are complimentary
- Live in the moment



Raksha Kabra  
(CRO0553721)



## Disallowance of ESI/PF on Delayed Payments

There are two categories in which the payments to the welfare funds may be divided which are a.) Employer's Contribution and b.) Employee's Contribution. The deductions in respect of these are governed by section 43B and section 36(1)(va) of the Income Tax Act, 1961 respectively.

There is a CBDT circular numbered 22/2015 which is relevant in the matter which was issued after the Apex Court judgement in Commissioner Vs. Alom Extrusions Limited [2009] 185 TAXMAN 416 (SC) to adopt the same. As per the said circular, the deduction u/s 43B of the employer's contribution to the employee welfare funds are allowable to the employer-assessee if he deposits the contributions to welfare funds on or before the due date of filing of return of income. However, in the same circular it has been mentioned at para number 5 - "It is clarified that this circular does not apply to claim of deduction relating to employee's contribution to welfare funds which are governed by section 36(1)(va) of the IT Act." Thus, the stand of the CBDT is clear that the deduction of employer's share of contribution is allowed to the assessee-employer where the same is paid before the due date of filing of return of income and the same does not apply to the employee's contribution, in which case the CBDT is of the opinion that it should be deposited before the due date specified under the employee welfare laws as per which such contributions are required to be credited to the accounts of the employees and any delay will result in disallowance.

The matter has been dealt with by the High Courts of various states taking divergent views. Some of the High Courts are of the view that the amount is not deductible u/s 36(1)(va) while the others are of the view that it is allowable even if the amount is deposited before the due date of filing of the return of income. The issue becomes important to us as the residents of the State of Rajasthan because the matter has been decided in various cases by the honourable Rajasthan High Court in the favour of the assessee. These judgements are as follows:

1. CIT v. State Bank of Bikaner & Jaipur (2014) 363 ITR 0070 (Raj.) and CIT v. Jaipur Vidyut Vitran Nigam Limited (2014) 363 ITR 0070 (Raj.): The Rajasthan High Court states as under:

**At para 21:** In our view, the Explanation appended to section 36(1)(va) of the Act further envisages that the amount actually paid by the assessee on or before the due date admissible at the time of submitting return of the income under section 139 of the Act in respect of the previous year can be claimed by the assessee for deduction out of their gross total income.

**At para 23:** Thus, we are of the view that where the PF and/or EPF, CPF, GPF etc., if paid after the due date under respective Acts but before filing of the return of income under section 139(1), cannot be disallowed under section 43B or under section 36(1)(va) of the Income Tax Act.

2. CIT v. M/s. Udaipur Dugdh Utpadak Sahakari Sangh Limited [2014] 366 ITR 163
3. CIT v. Rajasthan State Ganganagar Sugar Mills Ltd. (2017) 393 ITR 0421
4. CIT v. Rajasthan State Beverages Corpn. Ltd. (ITA No. 150 of 2016, dt. 8-6-2016)

Thus, following these judgements the assessee of the State of Rajasthan may get benefitted more so when the SLP filed by the revenue in the matter of - CIT v. Rajasthan State Beverages Corporation Ltd. 2017 TaxPub(DT) 3917 (SC) : (2017) 250 TAXMAN 0016 – has been dismissed by the Supreme Court.





### TDS on sale of immovable property (Section 194IA) not applicable on stamp duty value



Ayushi Agrawal  
(CRO0560180)

The Income Tax department is always keen to tax a transaction on whatever basis it thinks correct and applied the same in the case in hand. Similar is the matter in case of TDS on sale of immovable property where the stamp duty value is Rs.50 lakhs or more while the actual sales consideration is less than the said amount. This is derived by the tax authorities from certain other provisions of the Income Tax Act which are sections 50C, 43CA and others where the stamp duty value is deemed to be the value of the net sales consideration for certain specific purposes.

In this regard I herewith would like to present that the sub-section (2) to section 194IA reads as under:

“(2) No deduction under sub-section (1) shall be made where the consideration for the transfer of an immovable property is less than fifty lakh rupees.”

The effective provision of the Act makes it amply clear that there is no requirement to deduct TDS where the consideration is less than Rs.50 Lakhs.

The memorandum explaining the introduction of section 194IA and also the bare text of the section nowhere states that the same is applicable when the “stamp duty value” of the property is fifty lakh rupees or more. It clearly states that the same is applicable only in cases where the consideration is fifty lakh rupees or more. It also states that to reduce the compliance burden, no TDS shall be made where the consideration is less than fifty lakh rupees.

Earlier, in section 194LAA proposed to be inserted by Finance Bill, 2012 which was ultimately dropped, there was a provision to consider stamp duty value if the consideration as per agreement was lower than stamp duty value. However, there is no such provision in section 194IA. Thus, dropping the same and bringing a similar provision without keeping the deeming provision related to stamp duty value makes it quite clear that the legislature is not in favour of the same and does not intend to impose provisions of TDS on the basis of stamp duty value but on actual consideration flowing.

Also, in the absence of deeming fiction the Supreme Court in the case of K.P. Verghese at 131 ITR 597 took a view that the Government was also required to prove that extra consideration not stated in the transfer document had passed from the buyer to the seller before proceeding to hold that the consideration was something else.

Thus, there is no liability for deduction of tax u/s 194IA if the sales consideration actually accruing as per the sale deed is less than Rs.50 Lakhs.

### CA Student Jokes:



#### 1.) Self Assessment Tax

Government: You owe us money. It is called taxes.

Assessee: How much do I owe?

Government: You have to figure that out.

Assessee: I just pay what I want?

Government: Oh, no we know exactly how much you owe. But you have to guess that number too.

Assessee: What if I get it wrong?

Government: You are penalised!

#### 2.) Boss is Just Kidding

Article: Sir mujhe terrorist ne pakad liya hai aur keh rahe hain jaane ki jid ki to hath, peir kaat denge, aankhein fod denge..

Boss (without actually giving an ear to the excuses): Dekh le... ho sakey to aaja, Audit pe jaana hai..!!



Charvi Gagrani  
CRO0687145

## *Announcements and information for Students:*

[A]

Examination Department  
The Institute of Chartered Accountants of India  
15th June, 2020

### **IMPORTANT ANNOUNCEMENT**

During last few days, we have received mixed expression of opinions, views and requests from students, both relating to holding exams as per the schedule issued by The Institute of Chartered Accountants of India commencing from 29th July, 2020 or not holding exams in the prevailing COVID-19 pandemic situation.

Some students expressed concerns and anxiety on likelihood of spurt in COVID-19, availability of examination centre, students/centre in containment zone, social distancing and sanitization, availability of transport and accommodation facilities, loss of examination fee already paid and carry forward of exemption in case the student is not able to appear in the July 2020 examination. However, large number of students showed their strong desire to appear in examination as per the announced schedule.

ICAI is committed to serve even if one student wish to appear in examination scheduled from 29th July 2020, still considering the prevailing COVID-19 situation and in the interest of mitigating the anxiety and hardships of students, it has been decided to provide an OPT-OUT option to students.

The students (who have already submitted online examination application for May 2020 Examination cycle) shall be allowed to OPT-OUT and carry forward their candidature to next examination i.e. November, 2020 examination cycle. In this case, the examination fees and exemption, if any, of the particular student will automatically be shifted and carried forward to next examination i.e. November 2020 cycle and this attempt (May 2020) will be treated as cancelled / not counted. The student will be required to apply afresh for November 2020 Examination cycle at the relevant time. His / Her Examination fees will be adjusted and differential fees, if any, will only be charged (In case he/she has filled the form for May 2020 exams for one group only and in November 2020 exams cycle, he/she opts to appear in both groups, then, he/she will be required to pay the differential fees).

Remaining students who will choose not to opt out and wish to appear for the exams commencing from 29th July 2020, the Institute is making all the required and necessary arrangements for smooth conduct of May 2020 examination (commencing from 29th July, 2020) across the globe including strict adherence to the precautions / measures related to COVID-19 which cover thermal scanning, hands' sanitization, wearing of masks, maintaining social distancing at all times, following Government guidelines, etc. for the examinees / centre functionaries during the conduct of Chartered Accountant Examination.

However, situation of pandemic will be reviewed (COVID cases, MHA guidelines, Centre and State Government directions) in first week of July 2020 and status will be intimated to students who have not opted out. Further, conduct of examinations commencing from 29th July 2020 will be strictly dependent upon the then Government's advisories which may be issued for the area in which a particular Centre is situated and in any such eventuality, the students will be accommodated to the November 2020 examination cycle.

Furthermore, for Students seeking change of examination centre for the exams commencing from 29th July, 2020, the online facility for seeking change of examination centre (for the students who have already submitted online examination application for May 2020 Examination cycle) will be available at <http://icaiaexam.icaai.org> from 17th June 2020 (Wednesday) 11 AM Onwards to 20th June 2020 (Saturday) 11.59 PM.

[Intermediate \(Integrated Professional Course\) \[IPCE-Old Course\] will be extended for one more attempt i.e. November 2020 Examination cycle.](#)

#### [Procedure for availing OPT-OUT facility](#)

(a) Submit a declaration online available at <https://icaiaexam.icaai.org> from 17th June 2020 (Wednesday) 11 AM Onwards to 20th June 2020 (Saturday) 11.59 PM.

(b) On submitting the declaration, candidature of the student for May 2020 Examination Cycle will be cancelled and he/she will be shifted to next Examination Cycle.

(c) Kindly note that once option for "Opt out" is taken, it will be treated as final. No request for its change will be entertained under any circumstances.

The candidates are advised to note the above and stay in touch with the website of the Institute, [www.icaai.org](http://www.icaai.org).

**[B]**

Examination Department  
The Institute of Chartered Accountants of India  
17th June, 2020 IMPORTANT ANNOUNCEMENT

In view of the ongoing COVID-19 pandemic and in the interest of the well - being of students and to mitigate their hardships, as proactive measure for benefit and welfare of the students, an Important Announcement dated 15th June 2020 was issued inter alia extended an option to the examinees who have made applications for appearance in May 2020 examinations to Change the Centre of Examination or to "Opt-Out" of May 2020 Examinations and in lieu of it appear in November 2020 Examination with due carry over of the fees paid, exemptions etc.

The Institute is receiving various queries / observations from the students / members and other stake holders related to aforementioned announcement. In this regard for the benefit of students it is decided to prepare a set of FAQs with their answers. The FAQ's will be uploaded on Institute website by today evening.

The candidates are advised to note the above and stay in touch with the website of the Institute, [www.icaai.org](http://www.icaai.org).

**[C]**

1. In continuation to Important Announcement dated 15 th June 2020, in which students (who had already submitted online examination application for May 2020 Examination cycle) were given the "Opt Out" option and carry forward their candidature to next examination i.e. November, 2020 examination cycle from 17th June 2020 (Wednesday) 11 AM Onwards to 20th June 2020 (Saturday) upto 11.59 PM; accordingly this correction window will close today midnight.
2. In view of feedback received from the students who have already submitted online examination application for May 2020 Examination, the Examination Committee in its meeting held today considered the requests of students for allowance of some more time for exercising the Opt-Out option decided to extend the said window only till 27th June 2020 meaning thereby that the option to change centre will close from today midnight as already announced.
3. Therefore, students who at their own will decide of availing "Opt Out" option and wish to carry forward their candidature to next examination i.e. November, 2020 examination cycle may apply for opt out option & submit a declaration online available at <https://icaiaexam.icaai.org> latest by 27th June 2020 till 11.59 PM and accordingly a fresh window will open again valid for opt out only on 21st June 2020 at 11 AM.
4. On successful submission of declaration form online towards para 2 and 3 above , candidature of the student for May 2020 Examination Cycle will be cancelled and he/she will be shifted to the next Examination Cycle. Students may note that Option for "Opt out" once taken will be treated as final and no request for its change will be entertained under any circumstances. 5.The Candidates are advised to note the above and stay in touch with the website of the Institute, [www.icaai.org](http://www.icaai.org).

**[D]**

In continuation to Important Announcement dated 21st June 2020, in which students (who had already submitted online examination application for May 2020 Examination cycle) were given an option to decide at their own will and "Opt Out" from May 2020 examinations and carry forward their candidature to next examination i.e. November, 2020 examination cycle upto 27 th June 2020 (Saturday).

In view of feedback received from the students who have already submitted online examination application for May 2020 Examination, it is decided that the request of students for allowance of some more time for exercising the Opt-Out option be extended till 30th June 2020 (Tuesday) upto 11.59 PM.

Therefore, students who at their own will decide of availing "Opt Out" option and wish to carry forward their candidature to next examination i.e. November, 2020 examination cycle may apply for opt out option & submit a declaration online available at <https://icaiaexam.icaai.org> latest by 30th June 2020 (Tuesday) upto 11.59 PM.

On successful submission of declaration form online as stated in para 2 and 3 above, candidature of the student for May 2020 Examination Cycle will be cancelled and he/she will be shifted to the next Examination Cycle. Students may note that Option for "Opt out" once taken will be treated as final and no request for its change will be entertained under any circumstances.

The Candidates are advised to note the above and stay in touch with the website of the Institute, [www.icaai.org](http://www.icaai.org).

**[E]**

**FREQUENT ASKED QUESTIONS (FAQs) AND THEIR ANSWERSON RECENT NOTIFICATION Dated: 15th June 2020**

[https://www.icaai.org/new\\_post.html?post\\_id=16607&c\\_id=219](https://www.icaai.org/new_post.html?post_id=16607&c_id=219)



# Kota Branch of CIRC of ICAI

## CA Week 2020

01st July 2020 to 07th July 2020

### GIST OF ACTIVITIES

**01**  
July

**Flag Hoisting**



**02**  
July

**Tree Plantation**



**03**  
July

**Food and Fruits Distribution**



**04**  
July

**Professional Webinar**



**05**  
July

**Online Games**



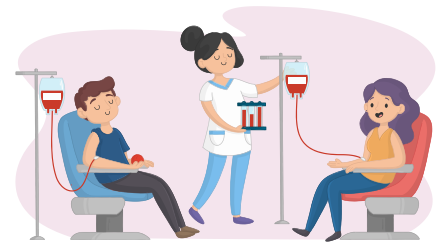
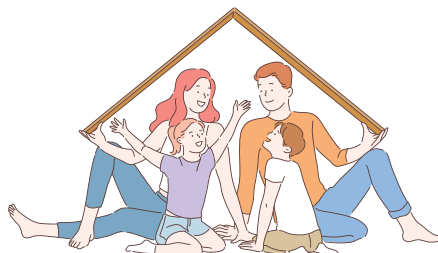
**06**  
July

**Women Activities**



**07**  
July

**Family Event**



**01** to **07**  
July July

**Blood Donation**



**01** to **07**  
July July

**Virtual Walk / Run**

**+ 7 Days 7 Contests**

## Students activities in April-2020



**KOTA BRANCH OF CICASA OF ICAI**

### INTERNATIONAL YOGA DAY CELEBRATIONS

**20 -21 June 2020**

Register yourself and family members by whatsapp confirmation to CICASA Chairman

20th June will be branch program & on 21st it is with CSR committee ICAI

CA Rajnee Mittal  
Chairperson  
8696905577

CA Nikhil Jain  
CICASA Chairman  
9783182899

CA Devendra Kataria  
secretary  
9785331073

## KOTA CICASA BRANCH OF ICAI Presents *Plant Tree Save Nature*



Plant a tree and send a  
**SELFIE PHOTOGRAPH**

Please ensure that if you can take care of such plants then only plant them.

**Last date for sending entries 7th June 2020**

E-mail : [kotacicasa@g-mail.com](mailto:kotacicasa@g-mail.com)

**Team Student Empowerment**

Convener : CA Akhilesh Rathi, CA Anish Maheshwari

Members : CA Jambu Agarwal, CA Pramod Lahoty, CA Priyank Kabra, CA Poonam Jain

CA Rajnee Mittal  
Chairperson

CA Nikhil Jain  
CICASA Chairman

CA Devendra Kataria  
Secretary



KOTA CICASA BRANCH OF CIRC OF  
THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

Special Guest



CA. Atul Agarwal  
Chairman, CICASA of  
CIRC of ICAI

## Virtual Learning for CA Students

Monday, 29<sup>th</sup> June 2020  
5 PM to 7 PM

**Time and Stress  
Management  
During  
Examination  
Days**



**CA. Abhishek Jain, New Delhi**

FCA, B.com, LLB, ISA

Zoom ID: 835 2394 2146

Password: 123456

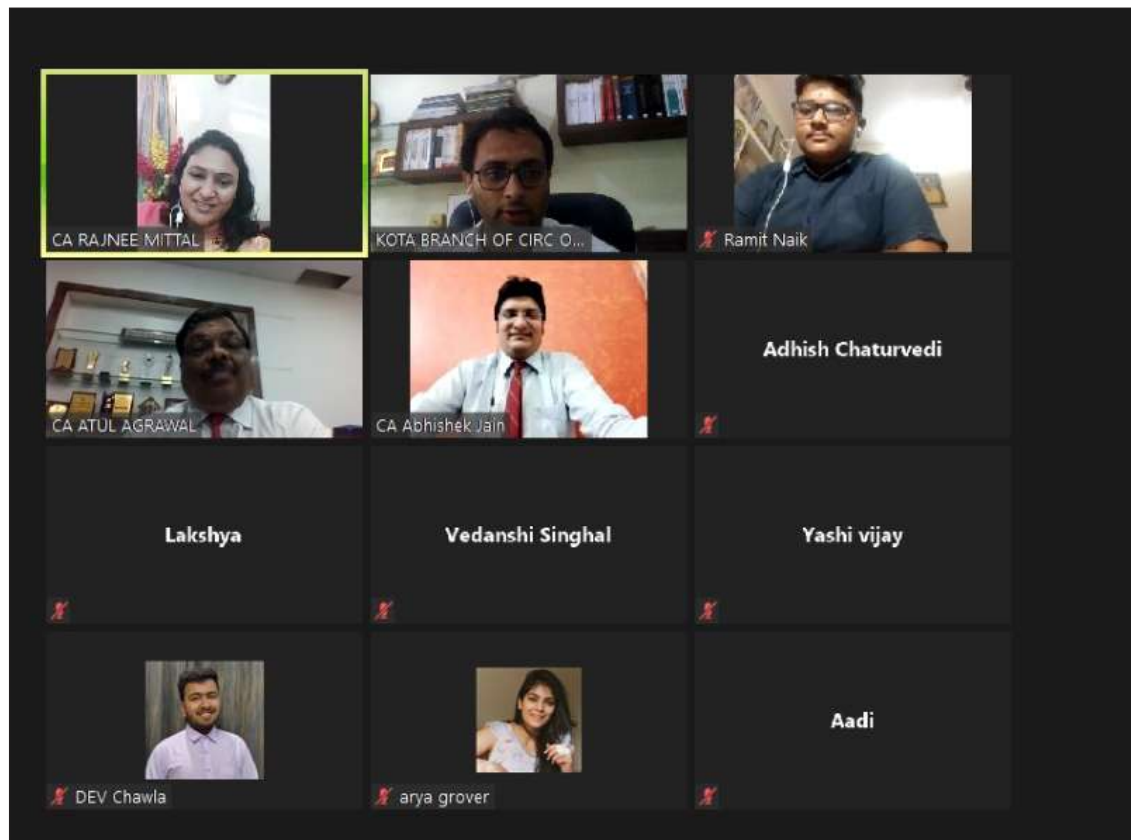
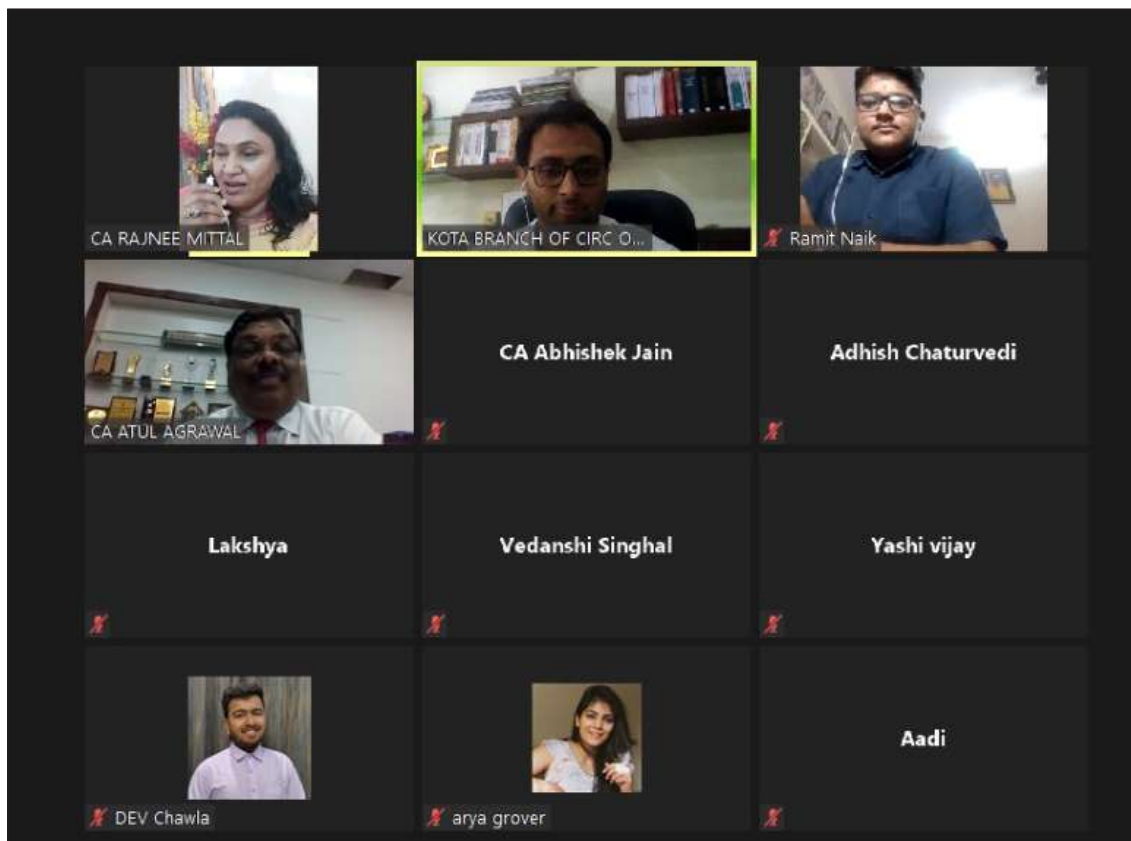
*Also Live on facebook page of Kota Branch of CIRC of ICAI*

CA. Rajnee Mittal  
Chairperson

CA. Nikhil Jain  
CICASA Chairman

CA. Devendra Kataria  
Secretary

# Students Webinar in June-2020



## Students Plantation Activity June-2020



## Riddles

Riddles and Mind Teasers:

- 1.) I am orange and sounds like a parrot. What am I?
- 2.) I can be hot,  
I can be cold,  
I can run,  
I can be still,  
I can be hard, and  
I can be soft.  
What am I?
- 3.) You can see me in water, but I never get wet.  
What am I?
- 4.) What city has no people?  
A. Velocity  
B. Electricity  
C. Elasticity  
D. All of the above
- 5.) I will disappear every time you say my name. What am I?  
A. thief  
B. silence  
C. shadow  
D. none
- 6.) Guess the word in the puzzle:  
I am 10 letter word.  
My first three letters are singular form of the seventh, eighth and ninth letters.  
My fourth, fifth and sixth letters always goes up and never comes down.  
My seventh, eighth and ninth letters are the last things that God created.  
And the 10th letter indicates the drink most of us have.  
What am I?
- 7.) I am an Indian city of 11 letter name. Guess my name with the following hints:  
Last six letters is a fruit name.  
Nine, five, three is a soap name.  
One, eight, three is used by a student.  
Seven, eight, three is a bird name.  
Six, seven, five, three is an organ in the Face.
- 8.) My friend Asha was throwing a very grand party and wanted to borrow from me hundred glasses. I decided to send them through my boy servant Harish. Just to give an incentive to Harish to deliver the glasses intact I offered him 3 Paise for

every glass delivered safely and threatened to forfeit 9 Paise for every glass he broke. On settlement Harish received Rs.2.40 from me. How many glasses did Harish break?



Riddles and Mind-Teasers

Compiled by-

**CA Poonam Jain**

**Note:** Solutions and winners for the May and June editions will be published in the next newsletter

## ICAI COVID 19 RELIEF FUND

Donations can be made through Demand Draft, Cheque, RTGS and online mode; offline collections in form of cheques/demand draft should be given in the name of "ICAI COVID 19 Relief Fund". All such offline contributions can be made in the ICAI Bank Account having the following details:

Bank: HDFC Bank

Account No.: 50100098409265

IFSC No: HDFC0000590

The collected amount will be given to PRIME MINISTER'S NATIONAL RELIEF FUND/PM CARES FUND. All contributions towards this Fund are eligible for deduction from Income Tax under Section 80G. Further, the date for claiming deduction u/s 80G under IT Act has been extended by the government and now the donation made up to 30.06.2020 shall also be eligible for deduction from income of FY 2019-20. The donors are requested to give their name, membership number /Student /Firm registration number, address, amount and date of contribution, PAN details (if any) so that receipts could be obtained from Prime Minister's National Relief Fund/Pm CARES Fund for onward transmission to the donors. The letter/email can be sent to:

The Additional Secretary

M&C-MSS

The Institute of Chartered Accountants of India

ICAI Bhawan

A-29, Sector-62, Noida-201309

Email: msshed@icai.in

Please share the receipt with CICASA chairman CA Nikhil Jain. Kota CICASA is highly thankful for kind cooperation of students. This is priceless gesture.

Punit Panjwani 500/-

Harshal Gochar 600/-

Sapan Bhatt 751/-

Mayank Jain 1100/-

*You may please take the printout and fill the same, and scanned copy may please be sent at the Mail id: [kotacicasa@gmail.com](mailto:kotacicasa@gmail.com) by 20th of July, 2020. Answers along with first two correct entries shall be published in next news letter with names of the members and a surprise gift is also ready for you.*