



KOTA BRANCH OF CICASA of ICAI



Edition-3

March 2020

Editorial...



Dear Students,

This issue reaches you amidst complete lockdown in the wake of widespread CORONA virus scare. The situation calls for keeping yourself calm and utilizing your time constructively. The world is getting deeper into a serious life threatening challenge. COVID-19, an infectious disease caused by a novel Coronavirus is exponentially spreading illness and causing deaths to citizens throughout the globe. Keeping in mind the health of our students, the scheduled May 2020 examinations have now been rescheduled to be held in June 2020. However, this should not deviate you from your planned study regime and extra time should be duly utilized for revision and skill building. You must invest all your productive energy towards studies. Sincere efforts coupled with a disciplined approach will help you attain the desired results.

It is all the more pertinent to maintain/impose self-discipline and a steady pace in studies, making the best use of all the resources. You need to devise a sound Strategy, Plan diligently and Judiciously execute for exhaustive preparation. This is time for detailed self-study followed by thorough practice on questions to identify learning gap that you may work upon later. You must set daily targets for yourself and follow a customized regime diligently. This would help you to adhere to the schedule and enable to utilize your time optimally. Keeping a close check on your time management will be beneficial to allocate time for revision. You must remember that there is no substitute for hard work. In the words of Mahatma Gandhi:

"The future depends on what we do in the present".

Therefore, do your best with utmost dedication and success shall automatically follow.

Students, your health and safety is of utmost importance. In this crucial time of outbreak of the novel Coronavirus or COVID-19, you are advised to take all safety measures to keep yourself and your family safe. It is our earnest advice that you stay at home and do not indulge in any group activity like classes, studies or outings. As advised by our Hon'ble Prime Minister you must follow social distancing to keep safe and wash your hands carefully every couple of hours. We are sure that you shall take all these precautions thus making a small but crucial contribution in preventing spread of the virus in our country.

Since no outdoor activities could be arranged during the month due to CORONA Pandemic, Kota Branch of CICASA of ICAI came up with an online article writing competition for the students of Kota Branch on the Topic *Role of CA, post Corona Virus pandemic*. We are very proud to receive a very enthusiastic response from you all. The Entries received till 5th April were from ArpitMangal, BhavikaParyani, KhudejaRangwala, HemendraBansal, MehulBothra, KeshavGoyal, Neha Gupta, PiyushParihar, PuneetPanjwani, RitikaAgarwal, Lakshita Vijay, Saransh Gupta, Sheelu Mittal, SimranjeetKaur. The awarded Entries are included in this edition of Newsletter.

Certain other online activities are lined up in the times to come. Please keep yourselves updated. Besides, The Kota Branch of CICASA of ICAI also welcomes and solicits articles from the students that may be published in the forthcoming issues of the Students Newsletter-Forum. You are, therefore, requested to submit your write-ups which should approximately be one page long and should be beneficial to the students at large, whether on technical or non-technical subject. Please share your article with your registration number and contact number at our email ID - kotacicasa@gmail.com.

CA Anjali Jain
CA Priyank Kabra



Managing Committee of Kota Branch of CIRC of ICAI 2020-21

Student Committee



CA Rajnee Mittal
Chairperson



CA Devendra Kataria
Secretary



CA Lokesh Maheshwari
Vice Chairman



CA Tushar Dhingra
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CA Nikhil Jain
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CA Deepak Singhal
Executive Member

Convener :
CA Akhilesh Rathi

Editor :
CA Anjali Jain
CA Priyank Kabra

Members :
CA Jambu Agarwal
CA Pramod Lahoty

Chairperson's Message...



Dear students

Warm Greetings

Hope you are reading this message in your good health.

ICAI has been playing a key role regionally, nationally and globally not only towards the growth of profession but also acting as catalyst in the growth of business, industry and commerce across all sectors.

Years of hard work, dedication and prudent approach of our visionaries, collective wisdom of council supported by over 3 lacs members and more than 7 lacs students have made ICAI as India's premier & world's second largest accounting body.

The month of March was very challenging for whole country rather for whole world. We all are locked in homes. Everything seems to be stopped. All of sudden the work load vanished. A terror developed in all brains. COVID 19 has infected people in more than 25 countries, has sent alarm bells ringing across global capital market.

The sentiments behind lockdown is to save lives but it may result in a significant number of people dying due to hunger and poverty. However Government is taking appropriate steps to absorb the shock due to disruption. ICAI is supporting government by contributing through ICAI COVID 19 RELIEF FUND in which members and students are contributing. Committed assistance of ICAI is 5 crores. I request all to contribute maximum to the fund.

As exams have been postponed you will get extra time for preparations. Those who are appearing for single group in May and appearing another in November must take special care as less time will be left for November. Prepare a part of that another group also. All of you design your strategy for coming exams. We shall be soon organising webinar on how to prepare for exams.

Month of March was full of energy and fun. I thank all the coordinators of Women Day, **Tanu Jain**, **Vanshika Jain** and **Ishika Pathak** for wonderful program.

Further, I would like to appreciate the dynamic working of students committee. Floating online competition is excellent. Webinars are being planned for students in the month of April.

I would like to thank editors students magazine forum **CA Anjali Jain** and **CA Priyank Kabra** for their express working. Above all I would like to congratulate CICASA Chairman **CA Nikhil Jain** for his unprecedented working.

Please take extra care of yourself and your family. Social distancing is the only way to fight against this virus. I am confident you are taking all relevant precautions. I pray for your well being.

Do something productive, increase your knowledge bank. LEARN SOMETHING NEW.

Lastly the only request to you all is STAY HOME, STAY SAFE.

We care for you.

Thank you

CA Rajnee Mittal
Chairperson,
Kota Branch of CIRC of ICAI

CICASA Chairman Message...



Dear Students

As I pen down to write, I hope that all the students, your family members and all the near and dear ones are in best of health amidst the CORONA Pandemic.

Covid -19 as we all know has affected not one region, place or country but has expanded to whole world and this is the best example of how we can use our resources. When I say this I mean that our resources, i.e. natural, human as well as technological are available to help the mankind in a constructive manner but when we use them adversely it results in destruction all over.

Students you are the biggest resource any country can have, and I request you all to take a learning from this episode and utilise your energy, intelligence in serving our profession and nation with utmost diligence and loyalty.

Since all the working has been stopped during this lockdown, we at CICASA Kota Branch had been trying to disseminate all the relevant information related to Your exams, training and other details through the wats app group created by us. If any student is not yet part of same they may send an email at CICASA Kota branch for the same.

We had also organised an article writing competition and I am overwhelmed to see the participation from all the students. We are planning many more such competitions and webinars to enhance the knowledge of you all.

Newsletter also includes some competitions, puzzles and you should participate to brush up your mental skills.

I specially thank our editors **CA Anjali Jain** and **CA Priyank Kabra** for compiling all the information.

*Also special thanks to our Convenor **CA Akhilesh Rathi** and **CA Pramod Lahoty** for judging the article writing competition. Also grateful to **CA Devendra Somani**, Chairman of CIRC and **CA Atul Agarwal**, CICASA Chairman of CIRC to provide their messages to students.*

Looking forward for your responses and suggestions.

Regards

CA Nikhil Jain

CICASA Chairman

Kota Branch of CICASA of ICAI.

Message from Chairman CIRC of ICAI



At this tough time when the whole world is facing with the disease-a pandemic Novel Coronavirus (COVID-19) - It's a great step taken by Kota Branch of CIRC to keep on track and continue connecting members by regular circulation of Newsletter. When the unthinkable happens, the lighthouse is hope. Once we choose hope, everything is possible. I am delighted to see that the Kota Branch of Central India Regional Council (CIRC) of the Institute of Chartered Accountants of India (ICAI) is bringing out its March issue of e-Newsletter which will surely help the Branch to communicate and disseminate information amongst its members and students.

Further, I wish and request all the members to stay at home as "Now that the virus has a foothold in so many countries, the threat of this pandemic has become very real". It is my firm conviction that one man can only struggle but it requires the cooperation of thousands to make his efforts succeed. It is to know what to do, when to do and how to do. Knowledge enables us to do the right thing at the right moment.

Chartered Accountant contributes in fields of Tax planning, capital budgeting, budget forecasting, financing or any other activity, preparation of books of accounts, and in every field as well. But today in this need of time I appeal all members, students & their families to contribute to the government initiatives to bolster necessary infrastructure and human ware to fight this epidemic. Such generous donations can be given in the "ICAI COVID 19 Relief Fund" (Details are provided at our website).

Also, I request all of you to make best possible use of this medium Newsletter to remain connected and informed about the Branch activities. I congratulate the Chairman Kota Branch, Branch committee members and all those who are involved in publishing the e- Newsletter.

"Courage does not always roar. Sometimes courage is the quiet voice at the end of the day saying, 'I will try again tomorrow.'"

With best wishes,

CA. Devendra Kumar Somani
Chairman – CIRC of ICAI

Message from Chairman CICASA of CIRC of ICAI



Dear Students,

It gives me immense delight to pen down this message as Chairman – CICASA of CIRC of ICAI for the students of the Kota Branch especially. Unfortunately, today we are facing times of unprecedented uncertainty. The global coronavirus pandemic is affecting all of our families, our businesses, our communities and our way of life.

First and foremost, my heart goes out to anyone who's been impacted by the virus, either directly or indirectly. My thoughts are especially with those who are sick, to whom I extend my heartfelt wishes for a full recovery.

As the Coronavirus pandemic rips through countries, it's upending everything in the global economy. Government has shut down the commercial sectors, putting a massive crimp in gross domestic product for months to come. This is the time we as professionals need to stand by our country and do every bit of effort to uplift the economy. In the near future we need professionals capable of boosting the financial system. I feel blessed I can address students who are the future of India.

Keeping the same in view, in times of despair, the Institute has always upheld the interest of its Students. This comes with a palpable decision of the Institute to postpone the upcoming CA May Exam 2020 initially scheduled from 02nd of May, 2020 which now stand rescheduled beginning from 19th of June, 2020.

It is accompanied with the additional advantage of having more time to study, the ability to seek extra help and formulate a revised study plan, the time to address stress and anxiety issues before the final call. Remember time is the most valuable asset you don't own. You may not realize it yet, but how you use or don't use your time is going to be the best indication of where your future is going to take you.

Look at your exams as a challenge, an opportunity to prove your best. Herein, I would like to state that before anything else your preparation is the ultimate key to success. A very prominent author quotes:

"Spectacular achievement is always preceded by unspectacular preparation."

It's high time to lay the groundwork now and move towards a successful career ahead. The Board of Studies is always committed to act as a backbone and provide its students with the best infrastructure, opportunities and knowledge to create world class professionals.

Last but not the least on the occasion of Mahavir Jayanti, I wish that you are blessed with a peaceful and balanced mind and a healthy body for a successful and happy life. May lord Mahavir fulfil all your dreams and bless you with peace and serenity.

With Best Wishes

CA. Atul Agrawal
+919990057390

Janushirasana



Technique:

Sit on the asana with the legs stretched forward. Bend the right leg and the right heel must press the perineal space. The sole of the foot should touch the right thigh.

Keeping the lower part of the back straight, and inhaling, stretch the hands towards the sky according to the capacity.

Exhaling, bend and catch hold the left toe with both the hands and rest the forehead on the left knee. Normalize the breath; stay in this pose for a while. Repeat this practice with the other foot also.



Point of concentration: Swadhishtan Chakr

Benefits of Janushirasana:

There are many Janushirasana benefits on our health.

Janushirasana makes the respiratory system healthy. Seasonal diseases or defects can be cured by Janushirasana.

Spine becomes flexible. It strengthens the back-muscle and nadis, as well as ankles, calves, thighs and knees.

Finally it gives strength to pranshakti, which increase digestive power and helps to improve your digestion system and constipation.

Source :

Bhartiya Yog Sansthan

Hand washing, also known as hand hygiene, is the act of cleaning one's hands for the purpose of removing soil, grease, microorganisms, or other unwanted substances.

Practicing hand hygiene is a simple yet effective way to prevent infections. Cleaning your hands can prevent the spread of germs, including those that are resistant to antibiotics and are becoming difficult, if not impossible, to treat.

Hand washing has many health benefits, including minimizing the spread of influenza, coronavirus, and other infectious diseases; preventing infectious causes of diarrhea; decreasing respiratory infections; etc

HAND HYGIENE INCLUDES:

Applying an alcohol-based handrub to the surface of hands (including liquids, gels and foams) OR

Washing hands with the use of a water and soap or a soap solution, either non-antimicrobial or antimicrobial.

Techniques

Correct handwashing technique recommended by the US Centers for Disease Control for prevention of transmission of disease includes the following steps:

1. Wet hands with warm or cold running water.
2. Lather hands by rubbing them with a generous amount of soap, including the backs of hands, between fingers, and under nails.
3. Scrub for at least 20 seconds. Scrubbing creates friction, which helps remove germs from skin, and scrubbing for longer periods removes more germs.
4. Rinse well under running water.
5. Dry with a clean towel or allow to air dry.

The most commonly missed areas are the thumb, the wrist, the areas between the fingers, and under fingernails. Artificial nails and chipped nail polish may harbor microorganisms. Moisturizing lotion is often recommended to keep the hands from drying out; dry skin can lead to skin damage which can increase the risk for the transmission of infection.

Drying with towels or hand driers

Effective drying of the hands is an essential part of the hand hygiene process, but there is some debate over the most effective form of drying in public washrooms. A growing volume of research suggests paper towels are much more hygienic than the electric hand driers found in many washrooms.

7 Steps To Wash Your Hands Properly

1. Step 2 - Rub your palms together.
2. Step 3 - Rub the back of each hand.
3. Step 4 - Rub both your hands while interlocking your fingers.
4. Step 5 - Rub the back of your fingers.
5. Step 5 - Rub the tips of your fingers.
6. Step 6 - Rub your thumbs and the ends of your wrists.
7. Step 7 - Rinse both hands properly with water.



Result of Online Competition



Mehul Bothra
CRO0613477



Khudeja Rangwala
CRO0639771

Role of CA, Post Corona Virus Pandemic

Famous business entrepreneur Ratan Tata once said "I need MBAs for running my business but CAs to teach them how to run the business". Chartered accountant is like a torch bearer for the nation.

Every CA has some roles to perform, some practical roles are:

- Accountability
- Social accounting
- Taxation
- Capital formation
- Economic planning

A rational person can see the participation of CA in every field. As we know the current scenario, the world is facing a pandemic COVID-19 & it has interrupted the flow of working of the whole world rather the world is paralyzed. Government of India has announced a lockdown of 21 days from 24th March midnight.

Taking the effect of corona virus over the Indian economy & industry, the Finance Minister of India made some changes in the regulations.

CA has to perform following roles post corona virus pandemic:

- Accounting means bringing together professional standards of accounting in changing business environment. Therefore in the post corona virus environment CA has to focus more on accounting as whole planning for future depends on the results derived from accounting.
- CA has to be vigilant while inspecting the financial items as they shall not be comparable from those of the previous year's, due to this pandemic.
- CA has to support in tax compliances as the dates for ITRs & GSTRs have been extended to 30-06-2020 & also make people aware about the various reductions made in the interest rates, penalties etc.
- Due to corona virus pandemic the whole nation stopped & as a result the share market tripped down & made it difficult for the investors to invest. Hence CA may provide assistance to those who find it knotty to identify the good sectors to invest.
- After this pandemic ends CA has to overstretch his ability of auditing, as many changes have been made by the Finance Minister regarding compliances, in order to fulfill the basic objective of auditing (i.e. to give a true and fair view)
- CA has to take effect of the new definition of the areas where the CSR amount can be utilized as the scope has been widened i.e. for preventive healthcare, sanitation measures & disaster management, to check the spread of novel corona virus.
- CA even has to check the amount donated has been done in legal way & disclosed properly.
- Pizza is very confusing. It comes in a square box, when you open it, it is round & when you start eating, it is a triangle. Accounts are like pizza look different, appear different & behave different.
- So, it is the role of a CA to function properly as he is the spine of the nation & be a partner in nation building.

Economic Fallout by the pandemic: Urgent need of a Chartered Accountant

All upheavals leave their marks. Some fade away, some linger. The COVID-19 pandemic has hit the world at large scale and is way more frightening than fiction. The aggressive 21 days lockdown will make the economy more fragile and vulnerable. Thus, there will be need of immediate economic stimulus.

In order to pave all the economic disruptions, CA's will play very important role as they are the foundation base of the economy and utilizing their financial expertise, the nation will get the right direction in various financial and economy related measures to enhance the decaying Indian economy with industrial growth.

Due to this lockdown all the due dates of GST and Income tax are extended which will help CA's to effectively manage compliance requirements. However, caution must be exercised that where ever possible compliances should be done at original due dates to avoid excess pressure on 30th June 2020.

When it comes to the upper and affluent section of the society who have donated generously to PM CARES FUND, it is the duty of the Chartered Accountants to make sure that their clients take this advantage of getting 100% exemption u/s 80G of Income Tax Act, 1961. This will reduce the tax burden on them to some extent and leave them with higher personal disposable income.

Due to this pandemic COVID-19, many rumours are circulating through social media platform that the current financial year is extended to 30th June, but this is not at all true. Only the date is extended for some compliances till 30th June and these include

Belated returns or revised returns for the FY 2018-19

Deductions u/s 80C, 80D, etc

New LIC, Mediclaim, PPF, NPS, etc

Thus, it is the duty of Chartered Accountants to make sure that their clients do not fall prey to these rumours.

While forming an opinion in the Audit report about the financial statement, auditor should make an assertion about the principle of going concern as it is on stake due to this pandemic and form the opinion accordingly.

However, even if global economies bounce back sooner than expected, Indian MSMEs are likely to pay a high price. These companies are too small to have enough of a cushion to last through a pandemic like this one. Add to this the fact that many of these companies have been asked to down shutters or curtail operations while still paying employees and that's apart from meeting costs for taxes, power, and other utilities. Chartered accountants are expected to provide business plans to steer organisations through COVID19 crisis.

INTRODUCTION TO WEB-BASED SPICE + FILING FORM UNDER MCA:

SPICE PLUS form is a web integrated form which provides us with several types of services namely,

- Incorporation
- DIN allotment
- Mandatory issue of PAN
- Mandatory issue of TAN
- Mandatory issue of EPFO registration
- Mandatory issue of ESIC registration
- Mandatory issue of Profession Tax registration(Maharashtra)
- Mandatory Opening of Bank Account for the Company and
- Allotment of GSTIN (if so applied for)

After deployment of SPICE plus web form, RUN shall be applicable only for a change of name of existing companies.

You may now be able to start a new business in five days with minimal processes. The government is set to slash the requirements & time taken for starting a new business from 10 process and 18 days to FIVE processes and as many days. The Ministry of Corporate Affairs unveil the two new forms — 'Spice Plus' and 'Agile Pro' — which will replace six forms currently required to avail of these services effective from 15th February 2020.

Forms to be Required to be file for New Company Registration

<u>SPICE (Simplified Proforma Incorporating Company Electronically)</u>	<u>AGILE (Application for GSTIN, ESIC registration Plus EPFO registration)</u>
Company Registration	GSTIN
PAN & TAN	ESIC
DIN	EPFO
(INC-32, INC-33 and INC-34)	(INC-35)

Features

- New Integrated Web Form
- Applicable for all new company incorporations
- Offering multiple services related to Company incorporation
- Part of Government of India's Ease of Doing Business (EODB) initiatives
- Helps in Saving as many procedures, time and cost for Starting a Business in India

Procedure:

The services of the SPICE+ is of 2 parts. Part A is of the name reservation, and part B is of the rest of the services. The applicant can apply for the name reservation first and then for the other services or he or she can apply for part A and part B services simultaneously. After the name reservation, the application for incorporation of a company is a continuous process.

- The RUN (Reserve Unique Name) service will be provided for changing the name of the existing company. The Registrar of the Central Registration Centre can approve or reject the application. The resubmission of the webforms must be done within 15 days of rectifying the mistakes
- The details of the incorporation and the approved name will be redirected automatically while filling the forms AGILE-PRO, eAoA, eMoA, INC-9, URC-1
- The applicant can save and modify the entered information on the application
- Except for the validation of DSC (Digital Signature Certificate), all the check forms and pre-scrutiny validations will take place
- After the completion of the form, the applicant should convert the form into PDF format to affix DSC. The applicant can modify the application even after affixing DSC and upload it again
- The DSC and other validation will take place at the level of uploading
- It provides the facility of registering for the EPFO and ESIC as no agency would facilitate such registration after the 15th February 2020
- New companies in Maharashtra must register for the professional tax
- Every company registered under the SPICE+ must open a bank account. This facility is available through the AGILE-PRO link in the webform

The new SPICE+ form provides even more services in a single form than the previous SPICE form. This might result in increase in company formations and lesser difficulties along with better compliance. The Ministry has taken a prudent decision and this can

**CA Nishita Patni
Shubhi Jain**



UNDERSTANDING INVESTMENTS IN INDIAN SCENARIO



Investment is defined as an asset bought that has the capabilities of generating wealth and appreciating over time.

1. Why investments?

One works hard for the money he earns. But money lying idle may be an opportunity lost. One should invest his money smartly to get good returns out of it.

2. Types of Investments in India

Some investment options are traditional in nature that have been used across generations, while some are relatively new that have become popular in recent years. We may discuss some popular investment options available in India as below:

2.a Stocks/shares: When you buy a company's stock, you buy ownership in that company that allows you to participate in the company's growth. There may be purchased from stock exchanges or as private equity in other cases. But investing in stocks should not be equated to frequent trading on the stock exchange as it tantamounts to be a speculative activity.

2.b Mutual Funds: These are investment vehicles that pool the money of many small investors and invest the corpus in a way to earn optimum returns. Different types of mutual funds invest in different securities like equity, debt, realty, etc. Systematic Investment Plans in the form of specific monthly investments are also available.

2.c Fixed Deposits: Fixed deposits are investment vehicles that are for a specific, pre-defined time period. They offer complete capital protection as well as guaranteed returns although they are not high. They are ideal for risk-averse investors.

2.d Recurring Deposits (RD): Recurring deposit (RD) is a fixed tenure investment that allows investors to put in a small specific amount every month whole of which matures as a bigger corpus after a pre-defined period alongwith an interest at a defined rate.

2.e Public Provident Fund (PPF): PPF is a long-term tax-saving investment vehicle with a lock-in period of 15 years. The interest rate is decided by the Government of India at regular intervals. It allows loans and partial withdrawals after certain conditions have been met. Unlike Employees Provident Fund, PPF is open to people who are not in-employment as well.

2.f National Pension Scheme and other pension plans: These are for the retirement planning and are mostly offered by insurance companies. There are unit-linked as well as guaranteed pension plans available. The National Pension Scheme offers plans that invest in equities too.

3. Factors to be kept in mind while investing?

The following factors may be used to decide how to invest your money.

3.a Age: Typically, younger investors have fewer responsibilities and a longer time horizon due to which equity-oriented investments like stocks, equity mutual funds would be a better avenues; while for older investors generally opt for safer avenues like FDs.

3.b Goal: Investment goals can be either short-term or long-term. For a short-term goal, you should opt for a safer investment and use the return-generating potential of equities for long-term goals. Goals can also be negotiable and non-negotiable. For non-negotiable goals like children's education or down payment for a house, guaranteed-return investments would be a good choice. But if the goal is negotiable, which means that it can be pushed back by a few months, then investing in equity mutual funds or stocks can be beneficial.

3.c Profile: Factors like your earning and no. of financial dependants are critical. Even a youngster may not be able to take equity-related risks if he has responsibilities in hand. Also, an elderly with no dependents and a steady income can choose to do so.

3.d Other factors:

- Choose investments carefully after doing adequate research. One should not fall for quick-buck schemes that promise very high returns in a very short period of time.
- Consider the tax implications.
- Review your investments periodically.

It is said that when it comes to investments, one size doesn't fit all. Investments not only have to be chosen carefully but also planned properly to get the most out of them.

After reading the above I would say that it's the time to be a smart investor. All the best for generating wealth.

Compiled by:

Tarun Nama

Announcement for Students

POSTPONEMENT OF CHARTERED ACCOUNTANT EXAMINATIONS, MAY 2020

In continuation to the Important Announcement dated 1st January 2020, it is hereby notified for general information that in view of the ongoing spurt of the COVID-19 pandemic and in the interest of the well-being of students, the Chartered Accountant Examinations initially scheduled from 2nd May 2020 to 18th May 2020 stand rescheduled and the said examinations shall now be held from 19th June 2020 to 4th July, 2020 For details please visit the following link: <https://resource.cdn.icai.org/58830icai-47942exam270320.pdf>

Date Extension for Receiving Scholarship Applications SCHOLARSHIPS FOR CA STUDENTS

Students Skills Enrichment Board, Board of Studies- Operations, ICAI invited applications for the award of Scholarships to the selected candidates to be paid from April 1, 2020 onwards. Duly completed and signed Application Forms in the prescribed formats should reach the Secretary, Students Skills Enrichment Board, Board of Studies- Operations, The Institute of Chartered Accountants of India, ICAI Bhawan, A-29, Sector-62, Noida-201309. Due to Covid-19, the date of receiving of application has been extended till 31st May, 2020. In case of any clarification, please contact at Nos. :0120- 3045914; e mail: ajay.kumar@icai.in Secretary, Students Skills Enrichment Board, Board of Studies - Operations

Extension of time period for commencement of Practical Training on or before 30th April 2020 to 31st May, 2020 for appearing in Final examination to be held in November, 2022

In order to remove hardship caused to students who are required to commence their Practical Training on or before 30th April, 2020 to appear in November, 2022 Final examinations, but are not able to commence their Practical Training within the stipulated date on account of COVID-19, the Competent Authority has decided to relax the afore-stated requirement as a one-time measure as under:-

Students who are required to commence their Practical Training on or before 30th April, 2020 but are not able to commence due to lockdown in the county on account of COVID-19, as a one-time measure are hereby allowed to commence their Practical Training on or before 31st May, 2020 and then are allowed to appear in their Final examination to be held in November, 2022.

Allowing provisional registration in the Foundation Course of Institute of Chartered Accountants of India (ICAI) for students who have been allotted either admit card and/or appeared in one or more papers of Class XII examinations

Due to the outbreak of the COVID -19 pandemic, the CBSE/ICSE/State Boards have postponed Class 12th Board examinations that were to be held from 19th March 2020 and onwards.

In view of above, such candidates who are not able to **register themselves in the Foundation due to non-appearance in all papers** of class 12th Examination, the Competent Authority has decided to relax the eligibility criteria for registering in Foundation Course, as a one-time measure, which is as under:-

Candidate may provisionally register in the Foundation Course on or before 30th June 2020 if he has been either allotted the admit card and/or appeared in one or more papers in the months of **February/March 2020** in the Senior Secondary (10+2) Examination conducted by an examining body constituted by law in India or an examination recognised by the Central Government or the State Government as equivalent thereto for the purpose of admission to graduation course and;

appear in November 2020 Foundation examination after passing the Senior Secondary (10+2) examination conducted by an examining body as mentioned above.

Candidates desiring to register in Foundation Course, may visit ICAI website i.e. <https://www.icai.org> and

register online <https://eservices.icai.org/>

ICAI COVID 19 RELIEF FUND

Donations can be made through Demand Draft, Cheque, RTGS and online mode; offline collections in form of cheques/demand draft should be given in the name of "ICAI COVID 19 Relief Fund". All such offline contributions can be made in the ICAI Bank Account having the following details:

Bank: HDFC Bank

Account No.: 50100098409265

IFSC No: HDFC0000590

The collected amount will be given to PRIME MINISTER'S NATIONAL RELIEF FUND/PM CARES FUND. All contributions towards this Fund are eligible for deduction from Income Tax under Section 80G. Further, the date for claiming deduction u/s 80G under IT Act has been extended by the government and now the donation made up to 30.06.2020 shall also be eligible for deduction from income of FY 2019-20. The donors are requested to give their name, membership number /Student /Firm registration number, address, amount and date of contribution, PAN details (if any) so that receipts could be obtained from Prime Minister's National Relief Fund/Pm CARES Fund for onward transmission to the donors. The letter/email can be sent to:.

The Additional Secretary

M&C-MSS

The Institute of Chartered Accountants of India

ICAI Bhawan

A-29, Sector-62

Noida-201309

Email: msshead@icai.in

Please share the receipt with CICASA chairman CA Nikhil Jain. Kota CICASA is highly thankful for kind cooperation of students. This is priceless gesture.

Punit Panjwani 500/-

Harshal Gochar 600/-

Sapan Bhatt 751/-

Mayank Jain 1100/-

Stretch Your Mind

A phobia is an irrational fear of something that's unlikely to cause harm. The word itself comes from the Greek word phobos, which means fear or horror. Phobias are different than regular fears because they cause significant distress, possibly interfering with life at home, work, or school.

the most common phobias include:

acrophobia, **fear** of heights.

aerophobia, **fear** of flying.

arachnophobia, **fear** of spiders.

astraphobia, **fear** of thunder and lightning.

autophobia, **fear** of being alone.

claustrophobia, **fear** of confined or crowded spaces.

hemophobia, **fear** of blood.

hydrophobia, **fear** of water.

ophidiophobia, **fear** of snakes

zoophobia, **fear** of animals

triskaidekaphobia, extreme fear of the number 13

Paraskevidekatriaphobia, fear of Friday the 13th

There's also such a thing as a fear of fears (phobophobia). This is actually more common than you might imagine.

Riddles

The more you take, the more you leave behind. What am I?

What is easy to get into, but hard to get out of?

A kind of tree can you carry in your hand?

A seven letter word containing thousands of letters

Mind Teasers

Each Picture illustrates a common phrase. Can You solve them all?



Solution to February Edition

Answers to Riddles

- 1) Promise / Record
- 2) Living Room
- 3) Mushroom
- 4) They all are beds

Answer to Mind Teasers

1. There are 51 squares
2. There are 60 horses with 3 legs (i.e., all horses have 3 legs or more than 3 Legs)

Winners : Simran Preet Kaur (CRO0609604)

Compiled by :
CA Anjali Jain

You may please take the printout and fill the same, and scanned copy may please be sent at the Mail id: kotacicasa@gmail.com by 27th of April, 2020. Answers along with first two correct entries shall be published in next news letter with names of the members and a surprise gift is also ready for you.

Photo Gallery



Women's day seminar & Sarvaswati Vandana



Women's day seminar dais from left -
CA Devendra Kataria, CA Nitu Khandelwal, CA Dinesh Kumar Jain,
CA Rajnee Mittal, Ms. Ekta Dhariwal, Ms. Mitali Garg



MOC womens day seminar



Women's day attendees



Pink run 2020



Pink run 2020



Water stall in pink run



Tilak holi



Tilak holi with chandan



Members dancing in tilak holi



Building committee meeting to plan a new building for Kota Branch

कोटा सीए ब्रांच की ओर से महिला सशक्तिकरण पर सेमिनार

कोटा, कोटा सीए ब्रांच की ओर से जिनवार को छात्रवृत्ति स्थित होटल ली अक्सर में अंतरराष्ट्रीय महिला दिवस के उपलक्ष्य में महिला सशक्तिकरण (स्ट्रेट मैनजमेंट एंड वर्क बैलेंस) पर सेमिनार का आयोजन किया गया। चेयरपर्सन रजनी मिश्रा ने बताया कि सेमिनार को मुख्य वक्ता रोटी कलच की पूर्व अध्यक्ष प्रज्ञा वेदवार भी, मुख्य अतिथि समाजसेविका एकता धारीवाल ने विशिष्ट अतिथि उद्घाटन



धारीवाल ने कहा कि महिलाओं को अपने

जगत्क नहीं होने के उनका सोपान होना चाहिए। प्रज्ञा वेदवार ने महिलाओं दिन प्रतिदिन घर व समाज के साथ प्रतिक्रिया को जिम्मेवारी बंधुवै रूप से निभा रही है। इस कारण दोहरी जिम्मेवारी निभाने के कारण महिलाओं में लक्षणा तथा बहुत ज़रा रहा है। कोटा सीए ब्रांच की चेयरपर्सन रजनी कलच ने कहा कि कार्यक्रम का मुख्य उद्देश्य रात्र की सभी महिला सदस्यों को एकजुट करना है। कार्यक्रम में कोटा ब्रांच के वरिष्ठ सीए देवेन्द्र कटारिया ने सभी अधिकारों का धन्यवाद उद्घोष किया।

कोटा सीए ब्रांच की ओर से महिला सशक्तिकरण पर सेमिनार आयोजित

कोटा, 7 मार्च। कोटा सीए ब्रांच की ओर से जिनवार को छात्रवृत्ति स्थित होटल ली अक्सर में अंतरराष्ट्रीय महिला दिवस के उपलक्ष्य में महिला सशक्तिकरण (स्ट्रेट मैनजमेंट एंड वर्क बैलेंस) पर सेमिनार का आयोजन किया गया। चेयरपर्सन रजनी मिश्रा ने बताया कि सेमिनार को मुख्य वक्ता रोटी कलच की पूर्व अध्यक्ष प्रज्ञा वेदवार भी, मुख्य अतिथि समाजसेविका एकता धारीवाल ने विशिष्ट अतिथि उद्घाटन



महिला सशक्तिकरण पर सेमिनार आयोजित: कोटा सीए ब्रांच की ओर से जिनवार को महिला सशक्ति करण स्ट्रेट मैनजमेंट एंड वर्क बैलेंस पर सेमिनार का आयोजन किया गया। कोटा सीए ब्रांच की चेयरपर्सन रजनी मिश्रा ने बताया कि सेमिनार को मुख्य वक्ता रोटी कलच की पूर्व अध्यक्ष प्रज्ञा वेदवार भी, मुख्य अतिथि समाज सेविका एकता धारीवाल ने विशिष्ट अतिथि उद्घाटन एसीटी कार्यक्रम में सौरीय चेयरपर्सन नीतू रॉयका सम्मन्यक मंजू

महिला सशक्तिकरण पर सेमिनार

कोटा, 7 मार्च। कोटा सीए ब्रांच की ओर से जिनवार को छात्रवृत्ति स्थित होटल ली अक्सर में अंतरराष्ट्रीय महिला दिवस के उपलक्ष्य में महिला सशक्तिकरण (स्ट्रेट मैनजमेंट एंड वर्क बैलेंस) पर सेमिनार का आयोजन किया गया। चेयरपर्सन रजनी मिश्रा ने बताया कि सेमिनार को मुख्य वक्ता रोटी कलच की पूर्व अध्यक्ष प्रज्ञा वेदवार भी, मुख्य अतिथि समाजसेविका एकता धारीवाल ने विशिष्ट अतिथि उद्घाटन



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कोटा सीए ब्रांच ने खेली इको फ्रेंडली होली

कोटा सीए ब्रांच ने खेली इको फ्रेंडली होली: कोटा सीए ब्रांच की ओर से सदस्यों ने होली के अवसर पर इको फ्रेंडली होली खेली। कोटा सीए ब्रांच की चेयरपर्सन रजनी मिश्रा ने बताया कि सीए सदस्यों ने आँगनिक रंगों, चंदन, गंदे और गुलाब के फूलों से होली खेल कर आपसी सौहार्द और राष्ट्रीय एकता का संदेश भी दिया। इस मौके पर चेयरपर्सन रजनी मिश्रा ने सदस्यों को होली का महत्व बताया। उन्होंने कहा कि इको फ्रेंडली होली खेल कर पानी की बर्बादी को भी रोक सकते हैं। वरिष्ठ सीए एम डी सोनी ने भजन सुनाये। संयोजक महेश गुप्ता, ईशान गोधा एवं अर्पिता पुरोहित भी उपस्थित रहे। अंत में कोटा ब्रांच के सचिव देवेन्द्र कटारिया ने आभार व्यक्त किया।



संयोजक महेश गुप्ता, ईशान गोधा एवं अर्पिता पुरोहित भी उपस्थित रहे। अंत में कोटा ब्रांच के सचिव देवेन्द्र कटारिया ने आभार व्यक्त किया।

कोटा सीए ब्रांच के सदस्यों ने खेली इको फ्रेंडली होली



संयोजक महेश गुप्ता, ईशान गोधा एवं अर्पिता पुरोहित भी उपस्थित रहे। अंत में कोटा ब्रांच के सचिव देवेन्द्र कटारिया ने आभार व्यक्त किया।

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Students are requested to send their articles, suggestions etc. at Mail id: kotacicasa@gmail.com

WATER SAVE KARO NA



Water is essential to maintain hygiene and keep away Corona.

Do not waste water while you wash your hands. SAVE WATER!

शोषण से बचना है तो अपने अधिकार जाने

एकता न्यूज़ नेटवर्क
rajasthanpatrika.com
8 MAR 2020 4

कोटा, महिला दिवस की पूर्व संध्या पर कोटा सीए ब्रांच ने जिनवार को छात्रवृत्ति स्थित होटल ली अक्सर में तनाव प्रबंधन और कार्य संतुलन विषय पर सेमिनार आयोजित किया। सेमिनार को संबोधित करते हुए मुख्य वक्ता एएससी मिताली गर्ग ने कहा कि महिलाओं को अपने अधिकारों के प्रति जागृक होना होगा। जब तक वह अपने अधिकारों के प्रति जागृक नहीं होगी तब तक उनका



शोषण होता होगा। मुख्य अतिथि एकता धारीवाल ने कहा कि महिलाओं को महानत के साथ कहा कि ब्रांच ने महिला सशक्तिकरण समेटे भी बनाई है।

कोटा 288
महिला दिवस पर आज अनेक कार्यक्रम होंगे

महान लोगों की धरती है कोटा : एकता धारीवाल

एकता धारीवाल ने कहा कि कोटा महान लोगों की धरती है। कोटा सीए ब्रांच की ओर से महिला सशक्तिकरण पर सेमिनार आयोजित



कोटा सीए ब्रांच के सदस्यों ने खेली इको फ्रेंडली होली



कोटा सीए ब्रांच की ओर से सदस्यों ने होली के अवसर पर इको फ्रेंडली होली खेली। कोटा सीए ब्रांच की चेयरपर्सन रजनी मिश्रा ने बताया कि सीए सदस्यों ने आँगनिक रंगों, चंदन, गंदे और गुलाब के फूलों से होली खेल कर आपसी सौहार्द और राष्ट्रीय एकता का संदेश भी दिया। इस मौके पर चेयरपर्सन रजनी मिश्रा ने सदस्यों को होली का महत्व बताया। उन्होंने कहा कि इको फ्रेंडली होली खेल कर पानी की बर्बादी को भी रोक सकते हैं। वरिष्ठ सीए एम डी सोनी ने भजन सुनाये। संयोजक महेश गुप्ता, ईशान गोधा एवं अर्पिता पुरोहित भी उपस्थित रहे। अंत में कोटा ब्रांच के सचिव देवेन्द्र कटारिया ने आभार व्यक्त किया।